

**TOWN OF STOUGHTON**

**Consolidated Statement of Operations**

**As at December 31, 2015**

**Statement 2**

	2015	2015	2014
<b>REVENUES</b>			
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 778,020	\$ 811,044	\$ 755,314
Fees and Charges (Schedule 4, 5)	954,390	997,379	1,631,010
Conditional Grants (Schedule 4, 5)	66,550	66,544	65,653
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	700	10,947	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	5,000	(3,807)
Investment Income and Commissions (Schedule 4, 5)	22,360	23,999	34,913
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>1,822,020</b>	<b>1,914,913</b>	<b>2,483,083</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	146,420	151,898	150,949
Protective Services (Schedule 3)	62,100	106,217	101,489
Transportation Services (Schedule 3)	702,540	307,322	299,951
Environmental and Public Health Services (Schedule 3)	164,480	165,257	150,408
Planning and Development Services (Schedule 3)	14,910	14,677	6,505
Recreation and Cultural Services (Schedule 3)	319,430	367,809	387,979
Utility Services (Schedule 3)	366,200	450,122	382,103
<b>Total Expenses</b>	<b>1,776,080</b>	<b>1,563,302</b>	<b>1,479,384</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>45,940</b>	<b>351,611</b>	<b>1,003,699</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	43,130	43,129	43,375
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>89,070</b>	<b>394,740</b>	<b>1,047,074</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,814,625</b>	<b>6,814,625</b>	<b>5,767,551</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 6,903,695</b>	<b>\$ 7,209,365</b>	<b>\$ 6,814,625</b>



CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP