

TOWN OF STOUGHTON
Consolidated Statement of Financial Position - Statement 1
As at December 31, 2013

	2013	2012
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	\$ 1,663,614	\$ 924,561
Taxes Receivable - Municipal (Note 3)	66,174	65,597
Other Accounts Receivable (Note 4)	466,889	221,200
Land for Resale (Note 5)	22,843	11,047
Long-Term Investments (Note 6)	14,684	13,714
Other - Security deposits	-	13,191
Total Financial Assets	2,234,204	1,249,310
LIABILITIES		
Bank indebtedness (Note 7)	\$ -	\$ -
Accounts Payable	248,669	17,944
Accrued Liabilities Payable	26,965	27,919
Deposits	25,545	24,113
Deferred Revenue (Note 8)	8,715	10,491
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	1,962,184	500,000
Lease Obligations (Note 11)	-	-
Total Liabilities	2,272,078	580,467
NET FINANCIAL ASSETS	(37,874)	668,843
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	5,934,130	4,876,619
Prepayments and Deferred Charges (Note 12)	21,078	11,257
Stock and Supplies (Note 12)	40,166	16,638
Other (Note 12)	-	-
Total Non-Financial Assets	5,995,374	4,904,514
Accumulated Surplus (Deficit) (Schedule 8)	\$ 5,957,500	\$ 5,573,357