

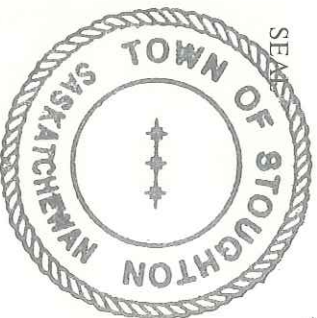
TOWN OF STOUGHTON

BYLAW #406/13

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Stoughton, in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Town of Stoughton are deemed to be imposed on the first day of January in each year and shall be due on December 31 of each year.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 5 (Five) % per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
 - d)
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until August 31, to encourage prompt payment of:
 - i. the current year's taxes on property;
 - ii. special taxes.
 - b) Payments of current taxes received:
 - i. from the time the notice is sent until the end of August shall be eligible for a discount of 5 (Five) % of the amount paid.
 - ii.
4. Incentive Program – Prepayments
 - a) From January 1 until December 31, discounts shall be allowed with respect to the prepayment of:
 - i. the current year's taxes on property;
 - ii. special taxes.
 - b) The rate of discount relative to prepayment of taxes shall be a constant discount of 5 (Five) %
5. Education Property Taxes
Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.
6. This bylaw shall come into force on May 21, 2013.
- 7.




Bill Knous, Mayor


R. C. Miskolczi, Administrator

Certified a true copy of Bylaw #405/13
adopted by resolution of council on the
21st day of May, 2013.


R. C. Miskolczi, Administrator