

**TOWN OF STOUGHTON**

**Consolidated Statement of Operations**

**Year Ended December 31, 2017**

**Statement 2**

	2017 Budget	2017	2016
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 924,600	\$ 907,276	\$ 789,216
Fees and Charges (Schedule 4, 5)	661,740	947,381	838,142
Conditional Grants (Schedule 4, 5)	86,320	119,902	80,291
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	1,945	(13,902)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	4,881	-
Investment Income and Commissions (Schedule 4, 5)	6,000	5,333	17,014
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>1,678,660</b>	<b>1,986,718</b>	<b>1,710,761</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	173,270	180,201	164,524
Protective Services (Schedule 3)	113,230	123,933	116,898
Transportation Services (Schedule 3)	487,160	338,010	334,618
Environmental and Public Health Services (Schedule 3)	159,830	168,154	152,153
Planning and Development Services (Schedule 3)	39,010	36,252	12,856
Recreation and Cultural Services (Schedule 3)	441,730	405,484	391,835
Utility Services (Schedule 3)	343,120	380,869	405,074
<b>Total Expenses</b>	<b>1,757,350</b>	<b>1,632,903</b>	<b>1,577,958</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(78,690)</b>	<b>353,815</b>	<b>132,803</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	42,210	43,408	408,144
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(36,480)</b>	<b>397,223</b>	<b>540,947</b>
Accumulated Surplus (Deficit), Beginning of Year	7,750,312	7,750,312	7,209,365
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 7,713,832</b>	<b>\$ 8,147,535</b>	<b>\$ 7,750,312</b>