

**TOWN OF STOUGHTON**

**Consolidated Statement of Financial Position**

**As at December 31, 2016**

**Statement 1**

	2016	2015
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 367,205	\$ 500,012
Taxes Receivable - Municipal (Note 3)	133,397	100,529
Other Accounts Receivable (Note 4)	927,779	890,297
Land for Resale (Note 5)	41,646	31,749
Long-Term Investments (Note 6)	28,313	26,939
Debt Charges Recoverable (Note 7)	-	-
Other - Funds Held in Trust	-	50,000
<b>Total Financial Assets</b>	<b>1,498,340</b>	<b>1,599,526</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 8)	-	-
Accounts Payable	119,616	78,855
Accrued Liabilities Payable	24,535	21,853
Deposits	37,570	29,220
Deferred Revenue (Note 9)	7,620	6,563
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	1,607,119	1,731,228
Lease Obligations (Note 13)	124,305	121,722
<b>Total Liabilities</b>	<b>1,920,765</b>	<b>1,989,441</b>
<b>NET FINANCIAL ASSETS</b>	<b>(422,425)</b>	<b>(389,915)</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets	8,119,572	7,553,098
Prepayments and Deferred Charges	23,732	18,694
Stock and Supplies	29,433	27,488
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>8,172,737</b>	<b>7,599,280</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 7,750,312</b>	<b>\$ 7,209,365</b>



CHARTERED PROFESSIONAL  
ACCOUNTANTS LLP