

**TOWN OF STOUGHTON**

**Consolidated Statement of Operations**

**For the Year Ended December 31, 2016**

**Statement 2**

	Budget 2016	2016	2015
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 815,019	\$ 789,216	\$ 811,044
Fees and Charges (Schedule 4, 5)	738,747	838,142	997,379
Conditional Grants (Schedule 4, 5)	36,677	80,291	66,544
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	(13,902)	10,947
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	5,000
Investment Income and Commissions (Schedule 4, 5)	21,000	17,014	23,999
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>1,611,443</b>	<b>1,710,761</b>	<b>1,914,913</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	209,652	164,524	151,898
Protective Services (Schedule 3)	67,696	116,898	106,217
Transportation Services (Schedule 3)	410,914	334,618	307,322
Environmental and Public Health Services (Schedule 3)	172,755	152,153	165,257
Planning and Development Services (Schedule 3)	17,287	12,856	14,677
Recreation and Cultural Services (Schedule 3)	319,793	391,835	367,809
Utility Services (Schedule 3)	778,552	405,074	450,122
<b>Total Expenses</b>	<b>1,976,649</b>	<b>1,577,958</b>	<b>1,563,302</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(365,206)</b>	<b>132,803</b>	<b>351,611</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	407,172	408,144	43,129
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>41,966</b>	<b>540,947</b>	<b>394,740</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>7,209,365</b>	<b>7,209,365</b>	<b>6,814,625</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 7,251,331</b>	<b>\$ 7,750,312</b>	<b>\$ 7,209,365</b>