

TOWN OF STOUGHTON
Consolidated Statement of Financial Position **Statement 1**
As at December 31, 2014

	2014	2013
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	\$ 746,507	\$ 1,663,614
Taxes Receivable - Municipal (Note 3)	81,538	66,174
Other Accounts Receivable (Note 4)	1,047,708	466,889
Land for Resale (Note 5)	24,822	22,843
Long-Term Investments (Note 6)	16,040	14,684
Total Financial Assets	1,916,615	2,234,204
LIABILITIES		
Bank indebtedness (Note 7)	\$ -	\$ -
Accounts Payable	314,244	249,986
Accrued Liabilities Payable	22,880	25,648
Deposits	33,717	25,545
Deferred Revenue (Note 8)	8,686	8,715
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	1,849,671	1,962,184
Lease Obligations (Note 11)	25,068	-
Total Liabilities	2,254,266	2,272,078
NET FINANCIAL ASSETS	(337,651)	(37,874)
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	7,275,165	5,934,130
Prepayments and Deferred Charges (Note 12)	26,652	21,078
Stock and Supplies (Note 12)	33,318	40,166
Other (Note 12)	-	-
Total Non-Financial Assets	7,335,135	5,995,374
Accumulated Surplus (Deficit) (Schedule 8)	\$ 6,997,484	\$ 5,957,500