
Proposed Local Improvement – Paving of Froude Street

Purpose

The purpose of this report is to outline the proposed local improvement for the paving of Froude Street and to provide details regarding location, benefited lands, estimated costs, and the proposed cost-sharing and payment plan.

A. Location of the Proposed Local Improvement

The proposed local improvement consists of the **paving of Froude Street from Assiniboia Avenue**, within the Town of Stoughton.

B. Lands to be Benefited

The following lands will benefit from the proposed local improvement and will be subject to a special assessment to recover a portion of the costs. The cost of the local improvement will be charged to the owners of the following properties, as identified by civic address and land location:

- **300 Froude Street** – 8 45 78R33810
 - **304 Froude Street** – 9 45 100510715
 - **308 Froude Street** – 10 45 78R33810
 - **312 Froude Street** – 24 45 10212581
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C. Estimated Cost

The **estimated total cost** of the proposed local improvement is **\$90,000.00**.
It is noted that the **special assessment may be based on the actual cost** of the project upon completion.

D. Municipal Share

The **municipality's share** of the project cost is **\$45000.00**, representing 50% of the estimated total cost.

E. Owners' Share

The **owners' share** of the project cost is **\$45,000.00**, representing the remaining 50% of the estimated total cost.

The owners' share will be **apportioned based on the number of lineal metres of frontage** of the lands benefited by the local improvement. **Rate per frontage foot: \$94.08/ft**

F. Proposed Payment Plan

Property owners will have the option to pay their share of the special assessment:

- **In full**, or
- **By installments over a period of seven (7) years**

If installments are selected:

- **The first three (3) years will be at 0% interest**
 - **Interest will be charged annually at a rate of 3.5%** beginning in year four (4)
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Conclusion

The proposed paving of Froude Street will improve road conditions, accessibility, and long-term infrastructure sustainability. The recommended cost-sharing arrangement balances municipal investment with the direct benefit received by adjacent property owners, while providing a flexible and affordable payment structure.